

**PHU HUNG SECURITIES  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No: 142/2020/PHS-BTKCT

Re: *Disclosure of information on Financial  
Statement Quarter II/2020*

*Ho Chi Minh City, July 20<sup>th</sup>, 2020*

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES  
COMMISSION AND THE STOCK EXCHANGES**

**To:**

- STATE SECURITIES COMMISSION;
- HA NOI STOCK EXCHANGE;
- HO CHI MINH STOCK EXCHANGE;
- NATIONAL FINANCIAL SUPERVISORY COMMISSION.

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 3<sup>rd</sup> Floor, CR3-03A, 109 Ton Dat Tien Street, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479                      Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure:     24 hours     72 hours     Unusual     Periodic
6. **Information of disclosed content:**
  - 6.1 Financial Statement Quarter II/2020 of Phu Hung Securities Corporation made on July 16<sup>th</sup>, 2020 including: Statements of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.
  - 6.2 Explanation: The profit after enterprise income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year.

According to statement of income, Quarter II/2020 profit after corporate income tax is VND 19.45 billion (increased VND 10.39 billion) in comparison with Quarter II/2019. The reasons are:

Total revenue increased VND 8.08 billion (17%), mainly due to revenue from financial operating increased.

Total expenses decreased VND 2.31 billion (6%), due to financial expenses decreased VND 5.03 billion (49%) and income tax expense increased VND 2.71 billion (120%).
7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section of shareholder relations/Financial information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

**Attachments:**

1. Financial Statements Quarter II/2020

**Recipient:**

- As above;
- Archive at Company Secretariat.



**Mr. CHEN CHIA KEN**



## STATEMENT OF FINANCIAL POSITION

At 30 June 2020

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
<b>ASSETS</b>				
<b>A. CURRENT ASSETS (100 = 110 + 130)</b>	<b>100</b>		<b>1,529,312,779,210</b>	<b>1,652,163,390,210</b>
<b>I. Financial assets (110 = 111 → 129)</b>	<b>110</b>		<b>1,527,311,353,592</b>	<b>1,650,131,619,899</b>
1. Cash and cash equivalents	111	A.5.1	199,956,095,671	320,167,339,450
1.1. Cash	111.1		28,806,095,671	280,687,339,450
1.2. Cash equivalents	111.2		171,150,000,000	39,480,000,000
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	793,834,950	4,031,198,460
3. Held-to-maturity investments (HTM)	113	5.3.2	380,001,100,000	140,000,000,000
4. Loans receivable	114	5.3.3	904,374,781,484	1,152,505,700,729
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(7,478,581,192)	(6,209,462,344)
7. Receivables	117	A.5.4	23,647,084,265	20,293,692,333
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		23,647,084,265	20,293,692,333
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		23,647,084,265	20,293,692,333
8. Prepayments to suppliers	118		7,369,338,622	906,042,782
9. Receivables from services provided by securities company	119	A.5.4	15,267,994,141	14,854,588,411
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,743,649,382	12,908,730,609
13. Provision for diminution in value of receivables (*)	129	A.5.5	(9,363,943,731)	(9,326,210,531)
<b>II. Other current assets (130 = 131 → 139)</b>	<b>130</b>		<b>2,001,425,618</b>	<b>2,031,770,311</b>
1. Advance	131		199,177,500	234,021,500
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	1,802,248,118	1,797,748,811
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
<b>B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)</b>	<b>200</b>		<b>24,925,001,479</b>	<b>24,670,500,938</b>
<b>I. Long-term Financial assets</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1	5.3.2	-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>8,662,308,815</b>	<b>10,079,106,115</b>
1. Tangible fixed assets	221	A.5.6	6,680,598,417	7,594,889,993
- Cost	222		29,261,905,860	29,261,905,860
- Accumulated depreciation	223a		(22,581,307,443)	(21,667,015,867)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-





3. Intangible fixed assets	227	A.5.7	1,981,710,398	2,484,216,122
- Cost	228		8,161,659,400	8,161,659,400
- Accumulated depreciation	229a		(6,179,949,002)	(5,677,443,278)
- Revaluation at fair value	229b		-	-
<b>III. Investment properties</b>	<b>230</b>		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
<b>IV. Construction in progress</b>	<b>240</b>		-	-
<b>V. Other long-term assets</b>	<b>250</b>		<b>16,262,692,664</b>	<b>14,591,394,823</b>
1. Pledge, mortgage, deposit, collateral	251		2,493,967,337	2,158,593,638
2. Long-term prepayments	252	A.5.8	4,185,378,905	5,375,565,117
3. Deferred tax asset	253		119,230,354	93,120,000
4. Deposits at Payment Support Fund	254	A.5.9	9,464,116,068	6,964,116,068
5. Other long-term assets	255		-	-
<b>VI. Provision for diminution in value of long-term assets</b>	<b>260</b>		-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,554,237,780,689</b>	<b>1,676,833,891,148</b>
<b>C. LIABILITIES (300 = 310 + 340)</b>	<b>300</b>		<b>593,114,479,037</b>	<b>906,548,441,876</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>592,795,979,037</b>	<b>906,211,288,048</b>
1. Short-term borrowings & finance lease liabilities	311		425,310,000,000	775,236,400,000
1.1. Short-term borrowings	312	A.5.10	425,310,000,000	775,236,400,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.11	121,398,573,999	111,293,382,916
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		125,700,987	115,116,481
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.12	7,049,450,994	4,876,090,886
11. Payables to employees	323		6,146,000	5,830,000
12. The deductions for employee benefits	324		376,246,823	379,476,823
13. Short-term accrued expenses	325	A.5.13	8,158,272,019	13,772,928,606
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		60,454,542	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.14	30,311,133,673	532,062,336
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
<b>II. Long-term liabilities</b>	<b>340</b>		<b>318,500,000</b>	<b>337,153,828</b>
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		318,500,000	317,300,000
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	19,853,828
15. Science and technology development fund	357		-	-



<b>D. OWNER'S EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>961,123,301,652</b>	<b>770,285,449,272</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>961,123,301,652</b>	<b>770,285,449,272</b>
1. Share capital	411		899,998,815,000	699,998,815,000
1.1. Contributed capital	411.1		900,000,000,000	700,000,000,000
a. Ordinary shares	411.1a		900,000,000,000	700,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		2,376,077,650	2,376,077,650
5. Fund for financial reserve and operating risk	415		2,376,077,650	2,376,077,650
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.15	56,372,331,352	65,534,478,972
7.1. Profit/ loss made	417.1		54,574,783,132	63,350,375,977
7.2. Unrealised Profit/ loss	417.2		1,797,548,220	2,184,102,995
<b>II. Funding sources and other funds</b>	<b>420</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES &amp; OWNER'S EQUITY (440=300+400)</b>	<b>440</b>		<b>1,554,237,780,689</b>	<b>1,676,833,891,148</b>

#### OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
<b>A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT</b>				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		89,999,510	69,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		280,990,000	1,035,980,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,550,000	2,550,000
10. Financial assets awaiting for receipt of Securities Company	010		-	234,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		140,000	220,000
<b>B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS</b>				
1. Financial assets listed / registered for trading at the VSD of Investors	021		4,799,473,342,700	4,728,311,767,000
a. Financial asset transfer trading free	021.1		4,623,440,592,700	4,588,152,077,000
b. Financial asset transfer restrictions	021.2		22,962,620,000	12,941,700,000
c. Financial assets trading pledged	021.3		59,866,560,000	59,866,560,000
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		93,203,500,000	67,351,360,000
f. Financial asset awaiting for loans	021.6		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		81,406,450,000	78,327,490,000
a. Financial asset transfer trading free	022.1		81,206,450,000	77,982,490,000
b. Financial asset transfer restrictions	022.2		200,000,000	345,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-
3. Financial assets awaiting for receipt of investors	023		93,725,473,500	57,803,535,000

4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		1,848,980,000	3,374,990,000
7. Deposits of customers	026		100,319,240,849	49,435,441,889
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027	A.5.16	100,319,240,849	49,435,441,889
7.2. Deposit of securities trading synthetic for customers	028		-	-
7.3. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.4. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.17	100,319,240,849	49,435,441,889
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		95,185,268,572	44,338,806,235
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,133,972,277	5,096,635,654
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

HCMC, 16/07/2020

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy

General Director



Chen Chia Ken



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Tel: (+84-28) 54135479 Fax: (+84-28) 54135472STATEMENT OF INCOME  
QUARTER II/ 2020

Unit: VND

ITEMS	Code	Note	Quarter II (This year)	Quarter II (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
<b>I. Operating revenue</b>						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		996,374,205	319,904,817	1,372,676,459	778,479,472
a. Interest from selling financial assets FVTPL	01.1	5.20.1	984,751,754	172,905,581	1,445,003,059	633,821,873
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	11,243,561	52,264,872	(79,648,790)	49,644,035
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	378,890	94,734,364	7,322,190	95,013,564
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	7,837,315,846	2,883,672,048	11,509,072,909	5,315,215,941
1.3. Interest from loans and receivables	03	5.20.3	23,556,555,182	32,118,774,178	54,285,976,502	65,669,281,065
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		13,367,982,694	10,569,660,375	24,340,360,423	22,827,561,282
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		398,664,365	383,928,144	833,182,200	733,959,673
1.10. Revenue from financial advisory	10		91,727,272	14,318,182	155,727,272	28,636,364
1.11. Other operating revenues	11	5.20.4	158,121,175	128,792,385	375,277,432	483,919,466
<b>Total Operating revenue (20 = 01→11)</b>	<b>20</b>		<b>46,406,740,739</b>	<b>46,419,050,129</b>	<b>92,872,273,197</b>	<b>95,837,053,263</b>
<b>II. Operating expenses</b>						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		232,163,617	393,716,333	760,097,071	635,595,605
a. Loss from selling financial assets FVTPL	021.1	5.20.1	224,670,946	416,690,198	765,891,086	671,729,950
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	7,492,671	(22,973,865)	(5,794,015)	(36,134,345)
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		(2,595,841,375)	(506,090,500)	1,269,118,848	(301,619,200)
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		365,308,135	432,775,774	715,814,449	708,987,686
2.7. Expenses for securities brokerage	27	B.5.22	17,447,397,426	15,041,951,053	31,782,423,005	29,935,697,334
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	471,552,667	523,892,950	1,000,641,098	1,068,753,982
2.11. Expense for financial advisory	31	B.5.22	255,631,326	337,314,450	425,963,352	568,395,049
2.12. Expenses for other services	32		(764,222,294)	(128,605,597)	37,733,200	(163,683,533)
<b>Total Operating expenses (40 = 21→32)</b>	<b>40</b>		<b>15,411,989,502</b>	<b>16,094,954,463</b>	<b>35,991,791,023</b>	<b>32,452,126,923</b>
<b>III. Revenues from financial operating</b>						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	9,225,490,311	1,154,169,154	643,290,311	3,167,173,883
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	93,783,407	67,333,562	218,474,475	126,379,559
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
<b>Total revenue from financial operating (50 = 41→44)</b>	<b>50</b>		<b>9,319,273,718</b>	<b>1,221,502,716</b>	<b>861,764,786</b>	<b>3,293,553,442</b>
<b>IV. Financial expenses</b>						
4.1. Loss from the change in exchange rates have made and unrealized	51		1,849,645,656	3,458,758,211	2,354,882,547	5,668,179,059
4.2. Interest expenses on loans	52	B.5.23	3,371,552,835	6,794,584,095	9,114,506,530	13,971,942,538
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long-term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
<b>Total financial expenses (60 = 51→55)</b>	<b>60</b>		<b>5,221,198,491</b>	<b>10,253,342,306</b>	<b>11,469,389,077</b>	<b>19,640,121,597</b>



ITEMS	Code	Note	Quarter II (This year)	Quarter II (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	10,664,805,145	9,978,247,483	20,466,086,353	18,380,998,886
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		24,428,021,319	11,314,008,593	25,806,771,530	28,657,359,299
VIII. Other income and expenses						
8.1. Other income	71		1,454,546	11,094,818	1,564,546	11,102,818
8.2. Other expenses	72		19,378	-	19,378	-
<b>Total Other Operating (80= 71-72)</b>	<b>80</b>		<b>1,435,168</b>	<b>11,094,818</b>	<b>1,545,168</b>	<b>11,102,818</b>
IX. Profit/(loss) before tax (90=70 + 80)	90		24,429,456,487	11,325,103,411	25,808,316,698	28,668,462,117
9.1. Profit made	91		15,458,505,597	10,112,214,674	26,194,871,473	25,432,033,737
9.2. Unrealised Profit	92		8,970,950,890	1,212,888,737	(386,554,775)	3,236,428,380
X. Income tax expense	100		4,974,734,811	2,261,045,300	5,270,626,018	4,362,181,127
10.1. Income tax expense - current	100.1		4,969,374,033	2,261,045,300	5,316,590,200	4,362,181,127
10.2. Income tax expense - deferred	100.2		5,360,778	-	(45,964,182)	-
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		19,454,721,676	9,064,058,111	20,537,690,680	24,306,280,990
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
<b>Total comprehensive profit/(loss)</b>	<b>400</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		216	129	241	347
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken



## STATEMENT OF CASH FLOWS

(Indirect method )

QUARTER II/ 2020

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>1. (Loss)/profit before tax</b>	<b>01</b>		<b>25,808,316,698</b>	<b>28,668,462,117</b>
<b>2. Adjustments for :</b>	<b>02</b>		<b>8,797,463,946</b>	<b>19,162,225,678</b>
- Depreciation and amortisation	03		1,416,797,300	1,173,062,854
- Provisions	04		1,306,852,048	(465,302,733)
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		312,700,000	(3,150,650,000)
- Loan interest expenses	06		9,114,506,530	13,971,942,538
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		(3,353,391,932)	7,633,173,019
- Other adjustments	09		-	-
<b>3. Increase of the non-monetary expenses</b>	<b>10</b>		<b>(5,794,015)</b>	<b>(36,134,345)</b>
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		(5,794,015)	(36,134,345)
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
<b>4. Decrease of the non-monetary revenue</b>	<b>18</b>		<b>79,648,790</b>	<b>(49,644,035)</b>
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		79,648,790	(49,644,035)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
<b>5. Operating profit/ loss before changes in working capital</b>	<b>30</b>		<b>34,679,635,419</b>	<b>47,744,909,415</b>
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		3,163,508,735	783,324,580
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		(240,001,100,000)	-
- (-) Increase/ (+) decrease of loans	33		248,130,919,245	144,370,544,046
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		(413,405,730)	2,444,770,236
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		165,081,227	45,134,300
- (-) Increase/ (+) decrease of other assets	40		(2,800,529,699)	(2,522,867,306)
- (+) Increase/ (-) decrease accrued expenses	41		(4,473,378,243)	(3,039,567,572)
- (-) Increase/ (+) decrease prepaid expenses	42		1,185,686,905	(1,262,622,883)
- (-) CIT paid to State Treasury	43		(3,596,164,023)	(2,101,135,827)
- (-) Loan interests already paid	44		(10,255,784,874)	(13,988,151,844)
- (+) Increase/ (-) decrease of payable to suppliers	45		209,923,066	(1,740,684,517)
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(3,230,000)	(498,750)
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		452,933,931	(235,909,393)



- (+) Increase/ (-) decrease payables to employees	48		316,000	(1,051,000)
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		10,272,842,652	(20,030,802,623)
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
<b>Net cash flows from operating activities</b>	<b>60</b>		<b>36,717,254,611</b>	<b>150,465,390,862</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				-
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(6,662,634,400)	(3,151,112,800)
2. Proceeds from disposals of fixed assets and other long-term assets	62		-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
<b>Net cash flows from investing activities</b>	<b>70</b>		<b>(6,662,634,400)</b>	<b>(3,151,112,800)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				-
1. Proceeds from stock issuance, capital contributions from shareholders	71		200,000,000,000	-
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	-
3. Borrowings	73		1,656,872,935,100	1,932,809,812,964
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		1,656,872,935,100	1,932,809,812,964
4. Payments for borrowings	74		(2,007,112,035,100)	(2,075,352,712,964)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(2,007,112,035,100)	(2,075,352,712,964)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		(26,763,990)	-
<b>Net cash flows from financing activities</b>	<b>80</b>		<b>(150,265,863,990)</b>	<b>(142,542,900,000)</b>
<b>IV. Net cash flows during the period</b>	<b>90</b>		<b>(120,211,243,779)</b>	<b>4,771,378,062</b>
<b>V. Cash and cash equivalents at the beginning of the period</b>	<b>101</b>		<b>320,167,339,450</b>	<b>188,288,845,466</b>
- Cash	101.1		280,687,339,450	2,338,977,154
- Cash equivalents	101.2		39,480,000,000	185,949,868,312
- The effect of changes in foreign exchange rates	102		-	-
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>103</b>		<b>199,956,095,671</b>	<b>193,060,223,528</b>
- Cash	103.1		28,806,095,671	6,060,223,528
- Cash equivalents	103.2		171,150,000,000	187,000,000,000
- The effect of changes in foreign exchange rates	104		-	-



**CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS**

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
<b>I. Cash flows relating to brokerage and entrusted activities of customers</b>				
1. Proceeds from sale of securities brokerage for customers	01		8,659,826,260,900	6,853,373,850,017
2. Payments to purchase of securities brokerage for customers	02		(6,020,265,223,180)	(6,689,893,334,200)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		9,711,635,141,819	9,679,300,398,910
8. Payment to settle securities transactions of customers	08		(12,299,501,752,169)	(9,812,667,033,929)
9. Deposits to entrusted activities of customers	09		-	-
10. Payment to entrusted activities of customers	10		-	-
11. Payments custody fees	11		(810,628,410)	(506,073,950)
12. Proceeds from securities trading errors	12		-	-
13. Payments to securities trading errors	13		-	-
14. Proceeds from issuers	14		-	-
15. Payments to issuers	15		-	-
<b>Net cash flows during the period</b>	<b>20</b>		<b>50,883,798,960</b>	<b>29,607,806,848</b>
<b>II. Cash and cash equivalents at the beginning of the period of customers</b>	<b>30</b>		<b>49,435,441,889</b>	<b>52,098,812,046</b>
Cash in banks at the beginning of the period:	31		49,435,441,889	52,098,812,046
- Deposits of investors on securities trading is managed by Securities Company	32		49,435,441,889	52,098,812,046
Inside with term			-	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
<b>III. Cash and cash equivalents at the end of the period of customers</b>	<b>40</b>		<b>100,319,240,849</b>	<b>81,706,618,894</b>
Cash in banks at the end of the period:	41		100,319,240,849	81,706,618,894
- Deposits of investors on securities trading is managed by Securities Company	42		100,319,240,849	81,706,618,894
Inside with term			-	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy





**STATEMENT OF CHANGES IN OWNERS' EQUITY**  
QUARTER II/ 2020

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
<b>I. Movements of Owner's equity</b>									
1. Owner's equity		700,000,000,000	700,000,000,000	-	-	200,000,000,000	-	700,000,000,000	900,000,000,000
1.1. Ordinary shares		700,000,000,000	700,000,000,000	-	-	200,000,000,000	-	700,000,000,000	900,000,000,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	-	-	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		-	2,376,077,650	-	-	-	-	-	2,376,077,650
4. Financial reserved fund		-	2,376,077,650	-	-	-	-	-	2,376,077,650
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		45,864,919,566	65,534,478,972	24,306,280,990	(23,099,838,300)	20,924,245,455	(30,086,393,075)	47,071,362,256	56,372,331,352
8.1. Profit/ loss made		49,156,785,709	63,350,375,977	21,069,852,610	(23,099,838,300)	20,924,245,455	(29,699,838,300)	47,126,800,019	54,574,783,132
8.2. Unrealised Profit/ loss		(3,291,866,143)	2,184,102,995	3,236,428,380	-	-	(386,554,775)	(55,437,763)	1,797,548,220
<b>Total</b>		<b>745,863,734,566</b>	<b>770,285,449,272</b>	<b>24,306,280,990</b>	<b>(23,099,838,300)</b>	<b>220,924,245,455</b>	<b>(30,086,393,075)</b>	<b>747,070,177,256</b>	<b>961,123,301,652</b>
<b>II. Other comprehensive profit/(loss)</b>									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
<b>Total</b>									

Prepared by

*Nguyen Thi An Vi*

Nguyen Thi An Vi

Chief Accountant

*Do Thi Ai Vy*

Do Thi Ai Vy





**PHU HUNG SECURITIES CORPORATION**

03<sup>rd</sup> Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN  
Tel: (+84-28) 54135479 Fax: (+84-28) 54135472

**Form B09 - CTCK**  
Circular No. 334/2016/TT-BTC  
dated 27/12/2016 of the Ministry of Finance

**NOTES TO THE FINANCIAL STATEMENTS**

Quarter 2/2020

**1. Operational characteristics**

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 03<sup>rd</sup> Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN

1.3. Charter companies dated 26/09/2019.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office	: 03 <sup>rd</sup> Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.
District 3 Branch	: 02 <sup>nd</sup> Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.
Tan Binh Branch	: Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.
Phu My Hung Transaction Office	: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.
Ha Noi Branch	: 5 <sup>th</sup> Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.
Thanh Xuan Branch	: 05 <sup>th</sup> Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch	: 02 <sup>nd</sup> Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 30 Jun 2020, the Company had 192 employees.

**2. Accounting period, Accounting currency**

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

**3. Accounting Standards and Accounting System for enterprises**

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

#### **4. Significant accounting policies**

##### **4.1. Recognition of cash and cash equivalents**

###### *4.1.1. Record capital in cash :*

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

###### *4.1.2. Methods of converting other currencies into the currency used in accounting :*

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

##### **4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)**

###### *4.2.1 Financial assets recognized through profit / loss (FVTPL)*

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
  - it is incurred principally for the purpose of repurchasing it in the near term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

###### *4.2.2 Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

###### *4.2.3 Loans*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

###### *4.2.4 Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

##### **4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:**



Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

#### ***4.4. Principles and methods of accounting of receivables***

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

#### ***4.5. Tangible fixed assets***

##### ***Cost***

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

##### ***Depreciation***

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- |                            |             |
|----------------------------|-------------|
| • Leasehold improvements   | 5 years     |
| • Office equipment         | 3 - 7 years |
| • Transportation equipment | 3 - 4 years |

#### ***4.6. Intangible fixed assets***

##### ***Software***

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

#### ***4.7. Principles and methods of accounting for liabilities***

Trade and other payables are stated at their cost.

#### ***4.8. Principles and methods of accounting corporate income tax***

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

#### ***4.9. Principles and methods of accounting recognition of equity***

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

#### ***4.10. Principles and accounting methods recognized income and revenue***

##### ***Income from financial assets recognized through profit / loss (FVTPL)***

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

##### ***Income from investments held to maturity (HTM)***

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

##### ***Interest income from loans***

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

##### ***Revenue from securities brokerage***

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

##### ***Revenue from advisory***

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

#### ***4.11. Principles recognized revenue financial***

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

#### ***4.12. Principles recognized revenue expenses***

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.



## 5. Notes to the financial statements

### A. Notes to balance sheet

#### A. 5.1. Cash and cash equivalents

	30/06/2020	31/12/2019
- Cash on hand	4,136,255	6,063,255
- Cash in banks	28,801,959,416	280,681,276,195
- Cash equivalents	171,150,000,000	39,480,000,000
	<b>199,956,095,671</b>	<b>320,167,339,450</b>

#### A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 2/2020	Value of transactions during quarter 2/2020
<b>a) The Company</b>		
- Shares	1,236,540	36,343,751,500
- Bonds	5,980,682	603,458,664,272
	<b>7,217,222</b>	<b>639,802,415,772</b>
<b>b) Investors/customers</b>		
- Shares	606,080,444	7,867,037,368,400
- Bonds	9,084,203	937,156,854,354
- Other securities	3,929,880	8,989,176,600
	<b>619,094,527</b>	<b>8,813,183,399,354</b>

#### A. 5.3. The type of financial assets

##### 5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/06/2020		31/12/2019	
	Book value	Fair value	Book value	Fair value
Listed shares	792,966,248	790,514,468	3,956,474,983	4,027,877,978
Unlisted shares	3,320,482	3,320,482	3,320,482	3,320,482
	<b>796,286,730</b>	<b>793,834,950</b>	<b>3,959,795,465</b>	<b>4,031,198,460</b>

##### 5.3.2 Held-to-maturity investments (HTM)

	30/06/2020	31/12/2019
Term deposits more than 3 months to 1 year	330,000,000,000	140,000,000,000
Bond	50,001,100,000	-
	<b>380,001,100,000</b>	<b>140,000,000,000</b>

##### 5.3.3 Loans and receivables

	30/06/2020		31/12/2019	
	Book value	Fair value	Book value	Fair value
Margin loans	875,815,144,023	-	1,095,599,974,467	-
Receivables from selling advances to customers	28,559,637,461	-	56,905,726,262	-
	<b>904,374,781,484</b>	<b>-</b>	<b>1,152,505,700,729</b>	<b>-</b>

##### 5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

#### The changes of market value or the value of the type financial assets

No.	Items	30/06/2020				Revaluation value
		The purchase price	Market value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
<b>I FVTPL</b>						
1	Listed shares	792,966,248	790,514,468	14,270,702	16,722,482	790,514,468
2	Unlisted shares	3,320,482	-	-	-	3,320,482
<b>II HTM</b>						
1	Term deposits more than 3 months	330,000,000,000	-	-	-	330,000,000,000
2	Bond	50,001,100,000	-	-	-	50,001,100,000
<b>III Loans and receivables</b>						
1	Loans receivables	904,374,781,484	-	-	-	904,374,781,484

<b>A. 5.4. Receivables</b>	<b>30/06/2020</b>	<b>31/12/2019</b>
- Receivables and accrued dividends, interest financial assets	23,647,084,265	20,293,692,333
- Receivable from securities trading activities	15,267,994,141	14,854,588,411
<i>Receivable from securities custody</i>	<i>930,840,351</i>	<i>921,511,291</i>
<i>Receivable from securities brokerage</i>	<i>210,723,843</i>	<i>181,531,948</i>
<i>Other receivable from securities trading activities</i>	<i>14,126,429,947</i>	<i>13,751,545,172</i>
- Other receivable	12,743,649,382	12,908,730,609
	<b><u>51,658,727,788</u></b>	<b><u>48,057,011,353</u></b>

**A. 5.5. Provision for diminution in value of collateral and doubtful debts**

	<b>30/06/2020</b>	<b>31/12/2019</b>
Opening balance	15,535,672,875	15,341,329,147
Increase in provision during the period	1,388,420,071	366,726,418
Reversal of provision during the period	<i>(81,568,023)</i>	<i>(172,382,690)</i>
Closing balance	<b><u>16,842,524,923</u></b>	<b><u>15,535,672,875</u></b>

**A. 5.6. Tangible fixed assets**

<b>Items</b>	<b>30/06/2020</b>			
	<b>Buildings and structures</b>	<b>Office equipment</b>	<b>Transportation equipment</b>	<b>Total</b>
<b>Cost</b>				
Opening balance	1,734,108,818	25,262,357,042	2,265,440,000	29,261,905,860
- Additions	-	-	-	-
- Disposals	-	-	-	-
Closing balance	<b><u>1,734,108,818</u></b>	<b><u>25,262,357,042</u></b>	<b><u>2,265,440,000</u></b>	<b><u>29,261,905,860</u></b>
<b>Accumulated depreciation</b>				
Opening balance	1,734,108,818	19,663,640,315	269,266,734	21,667,015,867
- Charge for the period	-	621,780,740	292,510,836	914,291,576
- Disposals	-	-	-	-
Closing balance	<b><u>1,734,108,818</u></b>	<b><u>20,285,421,055</u></b>	<b><u>561,777,570</u></b>	<b><u>22,581,307,443</u></b>
<b>Net book value</b>				
Opening balance	-	5,598,716,727	1,996,173,266	7,594,889,993
Closing balance	<b><u>-</u></b>	<b><u>4,976,935,987</u></b>	<b><u>1,703,662,430</u></b>	<b><u>6,680,598,417</u></b>

*Included in the cost of tangible fixed assets were assets costing VND19,136,398,760 which were fully depreciated as of 30 Jun 2020, but which are still in active use.*

**A. 5.7. Intangible fixed assets**

<b>Items</b>	<b>30/06/2020</b>
	<b>Software</b>
<b>Cost</b>	
Opening balance	<b><u>8,161,659,400</u></b>
Closing balance	<b><u>8,161,659,400</u></b>
<b>Accumulated depreciation</b>	
Opening balance	<b><u>5,677,443,278</u></b>
- Charge for the period	<b><u>502,505,724</u></b>
Closing balance	<b><u>6,179,949,002</u></b>
<b>Net book value</b>	
Opening balance	<b><u>2,484,216,122</u></b>
Closing balance	<b><u>1,981,710,398</u></b>

*Included in the cost of intangible fixed assets were assets costing VND1,305,495,000 which were fully depreciated as of 30 Jun 2020, but which are still in active use.*



**A. 5.8. Prepaid expenses**

	<b>30/06/2020</b>	<b>31/12/2019</b>
<b>a. Short-term prepayments</b>		
Software maintenance fees	755,070,755	443,227,615
Rental fees	302,984,248	347,919,870
Other prepayments	744,193,115	1,006,601,326
	<b>1,802,248,118</b>	<b>1,797,748,811</b>
<b>b. Long-term prepayments</b>		
Tools and instruments	1,557,723,913	1,911,021,881
Other prepayments	2,627,654,992	3,464,543,236
	<b>4,185,378,905</b>	<b>5,375,565,117</b>
<b>A. 5.9. Deposits at Payment Support Fund</b>		
Opening balance	6,964,116,068	4,464,116,068
Deposits made during the period	2,107,703,366	2,280,686,961
Interest received during the period	392,296,634	219,313,039
	<b>9,464,116,068</b>	<b>6,964,116,068</b>
<b>A. 5.10. Borrowings</b>		
Short-term borrowings (*)	427,110,000,000	777,349,100,000
Foreign exchange differences	(1,800,000,000)	(2,112,700,000)
	<b>425,310,000,000</b>	<b>775,236,400,000</b>

(\*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	5,75%~8,90%	-	1,327,552,935,100	1,327,552,935,100	-
Orient Commercial Joint Stock Bank	5,75%~6,00%	-	65,000,000,000	65,000,000,000	-
Indovina Bank Ltd	6.80%	29,000,000,000	-	29,000,000,000	-
Mega International Commercial Bank Co.,Ltd - HCM City Branch	5.00%	30,000,000,000	-	30,000,000,000	-
Mega International Commercial Bank Co.,Ltd - Taiwan	2.60%~3.40%	34,890,000,000	35,370,000,000	34,890,000,000	35,370,000,000
First Commercial Bank - Offshore Banking Branch	3.80%	69,750,000,000	-	69,750,000,000	-
Cathay United Bank - Chu Lai Branch	5.75%	-	6,000,000,000	-	6,000,000,000
Cathay United Bank - Offshore Banking Unit	1.83%~3.22%	116,775,000,000	105,840,000,000	116,775,000,000	105,840,000,000
Chang Hwa Commercial Bank Ltd - Hsi-Sung Branch	1,67%~3,7%	109,171,600,000	-	62,631,600,000	46,540,000,000
The Shanghai Commercial & Savings Bank Ltd - Hong Kong Branch	3.66%~3.81%	81,322,500,000	-	81,322,500,000	-
Yuanta Commercial Bank Co., Ltd - Offshore Banking Branch	1,73%~3,37%	116,250,000,000	-	-	116,250,000,000
E.Sun Commercial Bank	6.26%~6.30%	50,000,000,000	-	50,000,000,000	-
Entie Commercial Bank	1,94%~3,43%	-	69,690,000,000	-	69,690,000,000
Taiwan Shin Kong Commercial Bank	2,41%~3,23%	70,380,000,000	-	70,380,000,000	-
Union Bank of Taiwan	2,59%~3,44%	69,810,000,000	-	69,810,000,000	-
Taishin International Bank	1.81%~3.06%	-	47,420,000,000	-	47,420,000,000
<b>Total</b>		<b>777,349,100,000</b>	<b>1,656,872,935,100</b>	<b>2,007,112,035,100</b>	<b>427,110,000,000</b>

**A. 5.11. Accounts payable for securities trading activities**

	<b>30/06/2020</b>	<b>31/12/2019</b>
Clearing and settlement of securities transactions	1,229,512,700	1,199,345,600
Settlements of securities transactions by customers	120,167,956,300	110,059,308,500
Other payables	1,104,999	34,728,816
	<b>121,398,573,999</b>	<b>111,293,382,916</b>

**A. 5.12. Taxes payable to State Treasury**

	<b>30/06/2020</b>	<b>31/12/2019</b>
Personal income tax	2,075,858,779	1,608,072,869
Value added tax	4,218,182	2,977,273
Foreign contractor withholding tax	-	16,092,888
Corporate income tax	4,969,374,033	3,248,947,856
	<b>7,049,450,994</b>	<b>4,876,090,886</b>

	30/06/2020	31/12/2019
<b>A. 5.13. Accrued expenses</b>		
Employee costs	3,561,939,170	8,411,023,171
Interest expense	411,707,638	1,552,985,982
Securities transactions fees	1,062,190,072	1,308,364,960
Consulting fees	61,912,887	69,066,187
Others	3,060,522,252	2,431,488,306
	<b>8,158,272,019</b>	<b>13,772,928,606</b>
<b>A. 5.14. Other payables</b>		
Payables to customers	51,363,000	31,247,800
Payables dividend to shareholders	30,059,564,573	386,490,263
Other payables	200,206,100	114,324,273
	<b>30,311,133,673</b>	<b>532,062,336</b>
<b>A. 5.15. Undistributed profit/ (loss)</b>		
Profit/ (loss) made	54,574,783,132	63,350,375,977
Unrealised Profit/ (loss)	1,797,548,220	2,184,102,995
	<b>56,372,331,352</b>	<b>65,534,478,972</b>
<b>A. 5.16. Deposits of customers</b>		
1. Deposits of investors about securities transaction deposits is managed by Securities Company	100,319,240,849	49,435,441,889
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	95,185,268,572	44,338,806,235
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	5,133,972,277	5,096,635,654
	<b>100,319,240,849</b>	<b>49,435,441,889</b>
<b>A. 5.17. Payable for investors</b>		
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	100,319,240,849	49,435,441,889
1.1. Domestic investors	95,185,268,572	44,338,806,235
1.2. Foreign investors	5,133,972,277	5,096,635,654
	<b>100,319,240,849</b>	<b>49,435,441,889</b>
<b>A. 5.19. Payable of investors about loans</b>		
1. Payable margin	891,235,641,299	1,112,100,104,605
1.1. Payable original margin	875,815,144,023	1,095,599,974,467
a. Payable original margin of domestic investors	875,815,144,023	1,095,599,974,467
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	15,420,497,276	16,500,130,138
a. Payable interest margin of domestic investors	15,420,497,276	16,500,130,138
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	28,559,637,461	56,905,726,262
2.1. Payable original selling advances	28,559,637,461	56,905,726,262
a. Payable original selling advances of domestic investors	28,514,944,709	56,673,084,807
b. Payable original selling advances of foreign investors	44,692,752	232,641,455
	<b>919,795,278,760</b>	<b>1,169,005,830,867</b>



**B. NOTES OF STATEMENT OF INCOME**

**B 5.20. INCOME**

**5.20.1. Interest/ loss from selling financial assets**

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares, listed bonds	1,665,611	75,597	125,915,313,343	125,508,015,085	407,298,258	326,329,423
2	Unlisted bonds	1,930,000	100,511	193,985,309,947	193,632,527,397	352,782,550	352,782,550
	<b>Total</b>	<b>3,595,611</b>		<b>319,900,623,290</b>	<b>319,140,542,482</b>	<b>760,080,808</b>	<b>679,111,973</b>

**5.20.2. Revaluation differences financial assets**

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
<b>I</b>	<b>Loqi FVTPL</b>					
1	Listed shares	792,966,248	790,514,468	(2,451,780)	71,402,995	(73,854,775)
2	Unlisted shares	3,320,482	3,320,482	-	-	-
	<b>Total</b>	<b>796,286,730</b>	<b>793,834,950</b>	<b>(2,451,780)</b>	<b>71,402,995</b>	<b>(73,854,775)</b>

**5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS**

	Quarter 2/2020	Quarter 2/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	378,890	94,734,364	7,322,190	95,013,564
Interest from term deposits at banks	7,837,315,846	2,883,672,048	11,509,072,909	5,315,215,941
Interest from loans	23,556,555,182	32,118,774,178	54,285,976,502	65,669,281,065
	<b>31,394,249,918</b>	<b>35,097,180,590</b>	<b>65,802,371,601</b>	<b>71,079,510,570</b>

**5.20.4. Other operating revenues**

	Quarter 2/2020	Quarter 2/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	158,121,175	128,792,385	375,277,432	483,919,466
	<b>158,121,175</b>	<b>128,792,385</b>	<b>375,277,432</b>	<b>483,919,466</b>

**B 5.21. Revenues from financial operating**

	Quarter 2/2020	Quarter 2/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	9,225,490,311	1,154,169,154	643,290,311	3,167,173,883
Interest from not fixed deposits at banks	93,783,407	67,333,562	218,474,475	126,379,559
	<b>9,319,273,718</b>	<b>1,221,502,716</b>	<b>861,764,786</b>	<b>3,293,553,442</b>

**B 5.22. Operating expenses**

	Quarter 2/2020	Quarter 2/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	17,447,397,426	15,041,951,053	31,782,423,005	29,935,697,334
Expenses for advisory	255,631,326	337,314,450	425,963,352	568,395,049
Expenses for securities custody	471,552,667	523,892,950	1,000,641,098	1,068,753,982
	<b>18,174,581,419</b>	<b>15,903,158,453</b>	<b>33,209,027,455</b>	<b>31,572,846,365</b>

**B 5.23. Financial expenses**

	Quarter 2/2020	Quarter 2/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	3,371,552,835	6,794,584,095	9,114,506,530	13,971,942,538
Loss from the change in exchange rates	1,849,645,656	3,458,758,211	2,354,882,547	5,668,179,059
	<b>5,221,198,491</b>	<b>10,253,342,306</b>	<b>11,469,389,077</b>	<b>19,640,121,597</b>

B 5.24.General and administration expenses	Quarter 2/2020	Quarter 2/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	4,567,838,090	4,236,661,163	7,897,419,169	7,853,950,682
Social, Health insurance, union fee, severance allowance	494,390,500	462,561,999	955,632,000	932,112,498
Tools and supplies	190,017,977	187,381,120	367,869,699	380,609,923
Depreciation of fixed assets	705,399,958	586,264,073	1,410,906,800	1,167,584,056
Taxes and fees	6,096,750	63,282,959	119,236,116	63,737,538
External services	4,031,502,816	3,777,500,588	8,321,095,337	6,848,836,804
Other expenses	669,559,054	664,595,581	1,393,927,232	1,134,167,385
	<b>10,664,805,145</b>	<b>9,978,247,483</b>	<b>20,466,086,353</b>	<b>18,380,998,886</b>

**C - Significant transactions with related parties**

		Transaction value	
		Quarter 2/2020	Quarter 2/2019
<b>Vu Thai Investment Consultant Co., Ltd</b>	<b>Major shareholder</b>		
Interest expense		432	3,353
Revenue from securities custody		9,496,078	10,551,198
<b>Freshfields Capital Corporation</b>	<b>Major shareholder</b>		
Revenue from securities custody		5,572,476	6,191,640
<b>Dong Bang Development Limited</b>	<b>Major shareholder</b>		
Revenue from securities custody		5,572,476	6,191,640
<b>An Thinh Development Limited</b>	<b>Major shareholder</b>		
Securities custody fee		-	1,555,957
<b>Phu Hung Assurance Corporation</b>	<b>Shareholder</b>		
Revenue from securities custody		1,551,013	813,349
Interest expense		290,543	109,222
Revenue from shares holder management services		6,818,181	6,818,181

HCMC, 16/07/2020

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy

General Director



Chen Chia Ken

